MINISTRY OF SCIENCE AND EDUCATION OF THE REPUBLIC OF AZERBAIJAN
AZERBAIJAN UNIVERSITY

Approved by the Minutes No. 01 of the
Scientific Council of Azerbaijan University
dated September 12, 2025.

Rector S. N. Aliyeva

MASTER'S DEGREE

EDUCATIONAL PROGRAM

Specialty Code and Name: 7004005 – Economics
Specialization: Regulation of Economy

BAKU - 2025

FRAMEWORK DOCUMENT OF THE MASTER'S DEGREE EDUCATIONAL PROGRAM

1. General Provisions

1.1. The Master's Degree Educational Program in **7004003 – Business Administration (MBA)** (hereinafter referred to as the Educational Program) has been developed in accordance with the Law of the Republic of Azerbaijan "On Education," relevant resolutions of the Cabinet of Ministers of the Republic of Azerbaijan, the "Classification of Specialties for Master's Degree Programs in Higher Education," as well as international best practices and labor market requirements.

1.2. The objectives of the Educational Program are as follows:

- To define the competencies of graduates in the relevant specialty, the scope of the specialty, teaching and learning methods for individual courses, assessment methods, learning outcomes, infrastructure and human resource requirements for the delivery of the program, as well as opportunities for students to undertake internships, obtain employment, and pursue further education;
- To inform students and employers about the knowledge, skills, and learning outcomes acquired by graduates;
- To provide relevant stakeholders with information during the evaluation of the compliance of specialist training with the requirements of the Educational Program

1.3. The Educational Program is mandatory for all higher education institutions operating in the Republic of Azerbaijan that provide master's degree education in the relevant specialty, regardless of their institutional affiliation, type of ownership, or organizational and legal status.

1.4. The total weekly workload of a student, including classroom and independent study activities, shall be 45 academic hours within a five-day academic week (except for higher education institutions with special purposes). Of this total, classroom instruction shall account for 12–16 academic hours per week. The weekly academic workload may be adjusted for specializations requiring advanced professional training.

1.5. Each higher education institution shall develop a separate Educational Program for every specialization offered within the relevant specialty. In addition to the sections specified in the Educational Program of the specialty, the program for each specialization shall include sections covering teaching and learning methods, methods for assessing learning outcomes, the organization and assessment of internships, and other relevant components.

2. Graduate Competencies

2.1. Upon successful completion of the Educational Program, graduates shall possess the following ***general competencies***:

2.1.1. Ability to independently resolve unexpected and complex problems arising within the scope of professional activities;

2.1.2. Ability to propose and plan appropriate activities and methods, as well as analyze their current and prospective outcomes;

2.1.3. Ability to investigate the underlying causes of problems related to professional or educational activities and resolve them within specified time constraints and under conditions of limited information;

2.1.4. Ability to select and apply appropriate technologies and methods to address problems related to professional or educational activities, as well as identify, evaluate, and assess expected outcomes;

2.1.5. Ability to critically evaluate one's own performance when addressing problems related to professional or educational activities;

2.1.6. Ability to present and substantiate problems related to professional or educational activities both orally and in writing in Azerbaijani and at least one foreign language, as well as participate in relevant discussions with specialists and non-specialists;

2.1.7. Ability to effectively transfer knowledge and competencies to others through various methods;

2.1.8. Ability to act in accordance with ethical principles and standards in all circumstances, while understanding the ethical implications, opportunities, limitations, and social responsibilities associated with one's personal conduct;

2.1.9. Ability to assess one's own and others' needs for lifelong learning and professional development, as well as apply effective methods necessary for independent learning

2.2. Upon completion of the **Educational Program in 7004005 – Economics. Regulation of Economy,** graduates shall acquire the following ***professional competencies*** relevant to their respective specializations:

2.2.3 Economic Regulation Specialization

- Propose alternative solutions to socioeconomic problems;
- Present mechanisms for addressing potential market failures;
- Substantiate the outcomes of economic decisions using econometric analysis tools;
- Evaluate and provide opinions on government regulatory measures implemented in response to changing economic conditions;
- Propose improvements to the economic governance system;
- Assess government structures and economic regulatory activities;
- Monitor the compliance of economic regulation measures with national legislation..

3.Structure of the Educational Program

3.1. Standard Duration of the Educational Program and the Higher Education Qualification Awarded to Graduates:

Name of Specialization	Degree Awarded	Duration of Full-Time Study	Number of Credits
Regulation of Economy	Master's Degree	2 years	120

3.2. The Educational Program shall comprise 90 ECTS credits (1.5 years) or 120 ECTS credits (2 years), depending on the specialty (specialization). Each semester shall consist of 30 ECTS credits, with a maximum of five courses per semester. The credits are distributed as follows:

Sıra sayı	Fənnin adı	AKTS krediti	
1	**Research Methods**[1] This course focuses on the interrelationship between quantitative and qualitative research methods, measurement, research design, and analysis. It aims to develop research competencies, including the ability to use library and internet resources as sources of information, investigate data, analyze findings, and present research results effectively.	0	6
2	**Academic Writing and Ethics** The aim of this course is to teach the fundamentals of academic writing, communication, and academic integrity. It develops master's students' abilities to professionally prepare scientific articles, dissertations, essays, and other academic documents; communicate effectively at conferences, symposiums, seminars, and academic discussions; and adhere to publication ethics. The course provides students with knowledge and competencies related to academic writing conventions, appropriate use of sources, citation and referencing standards, and ethical principles.	6	6
3	**Project Management**[2] This course provides a comprehensive understanding of project team formation and operations, leadership in projects, the responsibilities of project managers, and other related aspects. It also develops knowledge of project fundamentals, scheduling, communication, procurement, and professional stakeholder relationships. Furthermore, the course covers Agile Project Management, including managing projects in changing environments, effective risk assessment, and the roles and responsibilities of the Product Owner and Scrum Master.	6	0
4	**Research Analytics**[1] This course covers the data analysis process, types of data, data collection sources, development of data analysis strategies, data preparation and cleaning, data organization for analysis, and data visualization. It introduces students to analytical software relevant to their field of specialization, including Excel, SPSS, Stata, R, MAXQDA, MATLAB, and Python. The course also develops practical skills in applying research analysis methods, including statistical testing and analysis, quantitative and qualitative analysis, experimental analysis, and questionnaire and survey analysis. Students are expected to interpret analytical findings and formulate evidence-based conclusions and recommendations.	0	6

[1] This course is intended for specializations that culminate in a master's thesis.

[2] This course is intended for specializations that do not culminate in a master's thesis.

5	**Compulsory Courses Determined by the Higher Education Institution[3]** The courses included in this section shall be determined independently by each higher education institution, depending on the specialization, and shall be reflected in the Educational Program of the respective specialization.		
	Advanced Microeconomics The course provides an in-depth study of core theoretical models in microeconomics, analytical approaches to consumer and producer behavior, comparisons of market structures, and the evaluation of market outcomes. It applies elasticity analysis, cost and profit maximization models, game theory, and welfare analysis tools. Students develop skills in validating microeconomic models using empirical data and conducting rigorous economic decision analysis.	6	6
	Advanced Macroeconomics The course examines macroeconomic processes and key indicators, including GDP, inflation, unemployment, and the balance of payments. It compares classical, Keynesian, and modern macroeconomic models and explores how government monetary, financial, and fiscal policy instruments affect the economy. Students develop analytical skills in modelling economic stability and crises, evaluating macroeconomic policy outcomes, and forecasting economic growth and business cycles.	6	6
	Public Administration and Regulatory Systems The course examines the state's role in economic and social development, mechanisms of economic regulation, principles of public sector management, and the stages of public policy formulation. It analyzes the interaction of fiscal, monetary, and institutional regulatory systems, transparency and accountability in public administration, the coordination of socioeconomic policies, and the digitalization of public administration alongside innovative management approaches. Students develop analytical and practical decision-making skills in public administration.	6	6
	Economic Development and Economic Growth The course examines major theories of economic growth and development, the social, technological, and institutional drivers of development, and the mechanisms through which public policy influences economic growth. It applies approaches such as the Harrod–Domar, Solow, and endogenous growth models and evaluates the sustainability and inclusiveness of economic development using various indicators. Students develop analytical and practical skills in formulating long-term sustainable growth strategies for national economies, including Azerbaijan.	6	6

[3] For the purposes of this section, the term "courses" includes academic subjects, projects (including Capstone projects), creative assignments, laboratory activities, and other relevant educational activities, where applicable.These courses shall be determined by the higher education institution, taking into consideration the expertise of academic staff, research infrastructure, and local and international employment opportunities. They shall be mandatory for students admitted to the respective specialization.This section must include a minimum of four courses..

	Econometrics and Economic Modelling The course introduces the analysis of economic processes using mathematical and statistical methods and econometric models, the identification of relationships between economic indicators, and the preparation of forecasts based on empirical data. It applies regression models, time series analysis, and other modelling techniques. Students develop skills in using econometric software to analyze economic processes and produce evidence-based findings for decision-making.	6	6
	Fiscal Regulation of the National Economy The course examines the objectives and instruments of fiscal policy, its role in maintaining economic stability, the effects of government revenue and expenditure on economic processes, and the socioeconomic consequences of tax policy. It analyzes the impact of budgetary policy on economic growth and employment, fiscal discipline, and the principles of public debt management. Students develop analytical skills in formulating and evaluating effective fiscal management decisions within the national economy.	6	6
	Economic Policy Evaluation The course examines the objectives and instruments of economic policy and methods for measuring and analyzing the economic and social outcomes of government and market interventions. It explores criteria for evaluating policy effectiveness, comparative analysis of policy instruments at microeconomic and macroeconomic levels, modelling socioeconomic outcomes, and mechanisms for assessing risks and results. Students develop skills in analyzing the interaction between public and private sector policies and preparing evidence-based recommendations for policy improvement.	6	6
	Strategic Road Map for the Azerbaijani Economy The course examines the main priorities of economic development strategies and strategic road maps adopted in the Republic of Azerbaijan, the socioeconomic outcomes of planned reforms, and sectoral development priorities. It analyzes the relationship between targets established in strategic documents and economic policy instruments, evaluates outcome indicators, and examines institutional and governance mechanisms for implementing the road maps. Students develop skills in critically and analytically evaluating the country's long-term economic development strategies.	6	6
	Social Sector Economics The course examines the economic nature and structure of the social sector, the economic functions of education, healthcare, social protection, and culture, and their effects on social welfare. It analyzes income distribution, the funding sources and effectiveness of social policy, and the relationship between economic models and the principles of social justice, inclusiveness, and gender equality. Students develop analytical skills in identifying economic policy and investment priorities that support the sustainable development of the social sector.	6	6

...	**Elective Courses Determined by the Higher Education Institution**[4] The relevant elective courses shall be independently determined by each higher education institution according to the specialization and shall be reflected in the Educational Program of the respective specialization.	18	18
Internship			
...	**Internship / Practical Training**	6	6
...	**Scientific and Pedagogical Internship**[5]	0	6
Dissertation			
...	**Master Dissertation**[6]	0	18
TOTAL		**90**	**120**

4. Learning Outcomes of the Educational Program and Individual Courses

4.1. Graduates of this Educational Program shall possess a systematic understanding and comprehensive knowledge of the fundamental concepts, theoretical principles, and research methods relevant to their field of study or professional activity. They shall also acquire in-depth knowledge in a specific (specialized) field of study or professional practice.

4.2. The determination of learning outcomes for each course within the specialization's Educational Program and the development of individual course syllabi shall fall within the responsibility of the higher education institution and its academic staff.

4.3. The Program Learning Outcomes (PLOs) for the specialization are specified in Appendix 1. Course Learning Outcomes (CLOs) shall be determined independently by each higher education institution. The Learning Outcomes Matrix (Appendix 2) shall demonstrate the alignment between individual courses and the Program Learning Outcomes.

4.4. Course syllabi shall be regularly reviewed and updated to ensure that the Educational Program maintains relevant scientific and practical content and responds effectively to the evolving needs of society and the labor market.

[4] For the purposes of this section, the term "courses" includes academic subjects, projects (including Capstone projects), creative assignments, laboratory activities, and other relevant educational activities, where applicable.These courses shall be offered by the higher education institution, taking into consideration the expertise of academic staff, research infrastructure, and local and international employment opportunities.Labor market recommendations shall also be considered when determining these courses. For this purpose, it is recommended that a working group consisting of representatives from higher education institutions and the labor market be established.Courses determined by the higher education institution shall be elective for students and shall facilitate their participation in international student exchange programs.This section must include a minimum of three courses..

[5] This type of internship is intended for specializations that culminate in a master's thesis.

[6] This provision applies to specialties (specializations) that culminate in a master's thesis. The requirements for the content, preparation, submission, and defense of master's theses shall be established by the Ministry of Science and Education of the Republic of Azerbaijan.

5. Infrastructure and Academic Staff Requirements

5.1. The effective implementation of teaching, learning, and assessment processes within the Educational Program requires the higher education institution to possess the following infrastructure and resources:

- Qualified academic and teaching support staff;
- Classrooms equipped with the necessary teaching and learning facilities;
- Computer laboratories and reliable internet access; Scientific and educational laboratories;
- Partner organizations and institutions providing practical training and internship opportunities; An academic library; Access to academic and professional electronic databases.

5.2. Academic staff involved in delivering the Educational Program shall, as a general rule, hold an academic degree. However, professionals who do not possess an academic degree but have at least five years of relevant professional experience may also be engaged in teaching activities.

5.3. Academic supervision of master's theses shall, as a general rule, be undertaken by individuals holding an academic title or an academic degree

6. Career Opportunities and Lifelong Learning

6.1. Graduates of the **7004005 – Economics** Educational Program may pursue employment in the following professional fields and positions:

Economic Regulation Specialization

• Economic Consultant;
• Economic Expert;
• Lecturer/Researcher in the relevant specialty/specialization, among others.

6.2. Higher education institutions shall regularly conduct graduate employment surveys and publish information about available job vacancies on their official websites.

6.3. Individuals who have completed master's degree studies and successfully defended their master's thesis, as well as individuals whose educational qualifications are officially recognized as equivalent (including specialist physicians in medical education), shall be eligible to apply for admission to doctoral studies leading to the degree of Doctor of Philosophy (PhD).

6.4. The knowledge, skills, and approaches acquired during the period of study shall provide graduates with the essential foundations for independent lifelong learning and continuous professional development.

Appendix 1

Learning Outcomes of the Educational Program and Teaching Activities

The program learning outcomes for the specializations within the 7004005 – Economics program are as follows:

Program Learning Outcomes (PLOs) for the Economic Regulation Specialization
Proposes alternative solutions to socioeconomic problems.
Presents mechanisms for addressing market failures.
Provides scientific justification for the outcomes of economic decisions.
Provides assessments of measures implemented by the government.
Proposes improvements to the economic governance system.
Analyzes public administration institutions and mechanisms for formulating and implementing government economic policy and evaluates their impact on economic development.
Monitors the compliance of economic regulation decisions with national legislation.

Course Learning Outcomes (CLOs) for Research Methods
CLO 1. Distinguish between quantitative and qualitative research methods, understand their characteristics and areas of application, and apply them appropriately in conducting scientific research.
CLO 2. Formulate research questions, develop hypotheses, and design research studies (experimental or observational) relevant to specific professional fields.
CLO 3. Systematically utilize scientific sources, including libraries, academic databases, and electronic resources, to collect existing knowledge and develop an appropriate research framework.
CLO 4. Measure, process, visualize, and analyze collected data using statistical methods in accordance with research objectives.
CLO 5. Present research findings in a logically structured manner, prepare scientific articles and research reports, and effectively communicate results to audiences in both oral and written formats.
CLO 6. Conduct research independently or collaboratively while adhering to ethical and methodological principles, and appropriately apply research methodologies in the preparation of research projects and master's theses.

Course Learning Outcomes (CLOs) for Academic Writing and Ethics
CLO 1. Understands the purpose, structure, and stylistic characteristics of academic writing and produces scientific essays, dissertations, articles, and other academic documents in a logical and professional manner.

CLO 2. Prepares content in accordance with the requirements of different academic genres (research articles, dissertations, theses, research papers, etc.) and expresses ideas coherently with well-supported arguments.
CLO 3. Develops skills in working with academic sources, correctly applies various citation and referencing systems (APA, MLA, IEEE, etc.), and avoids plagiarism.
CLO 4. Develops academic speaking and presentation skills and communicates ideas professionally during scientific discussions, seminars, symposiums, and conferences.
CLO 5. Understands and adheres to the principles of copyright, publication ethics, and academic integrity in scientific research and academic activities.
CLO 6. Analyzes ethical dilemmas and appropriate standards of conduct arising during scientific research and academic writing and makes ethically responsible decisions in academic environments.

Course Learning Outcomes (CLOs) for Project Management
CLO 1. Identifies project objectives, phases, resources, and stakeholders, and applies fundamental project planning and management principles.
CLO 2. Builds effective project teams, assigns roles and responsibilities, performs the functions of a project manager, and demonstrates effective communication and interpersonal skills.
CLO 3. Manages project schedules, budgets, supply chains, and resources to ensure the systematic and effective implementation of project activities.
CLO 4. Ensures project sustainability through proactive risk assessment, the development of risk response plans, and the application of change management principles.
CLO 5. Applies Agile approaches, including the Scrum methodology, and performs the roles and responsibilities of the Product Owner and Scrum Master in project management.
CLO 6. Ensures accountability and transparency in project activities through project reports, status updates, and professional communication with stakeholders.

Course Learning Outcomes (CLOs) for Research Analytics
CLO 1. Identifies different types of data and appropriate data collection methods based on research objectives and develops effective data collection strategies for scientific research.
CLO 2. Performs data preprocessing procedures, including data cleaning, coding, and structuring, and prepares datasets for analysis in accordance with research objectives.
CLO 3. Analyzes data using various software applications, including Excel, EViews, SPSS, Python, R, and MATLAB, and draws conclusions based on basic and advanced statistical indicators.
CLO 4. Applies fundamental research analysis methods, including quantitative, qualitative, mixed-methods, and experimental approaches, to obtain analytical findings relevant to the field of study.
CLO 5. Presents analytical findings using data visualization tools, including graphs, charts, and

tables, and accurately interprets results based on scientific evidence.
CLO 6. Develops logical and evidence-based scientific conclusions, recommendations, and generalizations based on research findings and prepares research reports and academic documents.

Learning Outcomes (LOs) for Scientific and Pedagogical Practice
CLO 1. Develops skills in designing academic course programs, preparing lesson plans, organizing lectures and practical sessions, and selecting and preparing teaching materials relevant to the field of specialization.
CLO 2. Plans the teaching process, manages classroom activities, selects appropriate instructional strategies, and applies modern teaching methods to enhance student engagement and participation.
CLO 3. Develops and applies course content based on recent scientific advancements and integrates contemporary research findings into pedagogical practice.
CLO 4. Effectively utilizes modern information and communication technologies (ICT), educational software applications (CAD/CAM/CAE), simulation programs, and virtual laboratories in teaching activities.
CLO 5. Demonstrates clear and effective academic communication skills and presents knowledge and research findings to students in a well-structured, understandable, and evidence-based manner.
CLO 6. Identifies strengths and weaknesses in pedagogical performance, engages in reflective practice, and determines areas for continuous professional development and improvement.

Learning Outcomes (CLOs) for Scientific Research Internship
CLO 1. Identifies relevant scientific research topics within the field of specialization and clearly formulates research aims and objectives.
CLO 2. Selects and effectively applies modern scientific research methods, including situational analysis, operational and tactical analysis, modeling, and statistical methods, in accordance with specific research objectives.
CLO 3. Processes and systematizes experimental and theoretical data, conducts statistical analyses, and interprets research findings.
CLO 4. Applies research findings to process optimization, practical applications, and the development of innovative technologies.
CLO 5. Presents research findings in the form of scientific articles, research reports, and dissertations, delivers presentations at academic conferences and seminars, and participates in scientific discussions.
CLO 6. Adheres to the principles of research ethics, including plagiarism prevention, proper citation and referencing practices, and respect for intellectual property rights, and demonstrates scientific responsibility.

Learning Outcomes (CLOs) for Master's Thesis
CLO 1. Justifies the research problem, clearly defines research aims and objectives, develops a comprehensive research plan, and conducts independent research using theoretical and analytical methods.
CLO 2. Critically analyzes scientific, theoretical, and practical problems within the field of specialization, applies contemporary scientific approaches to risk assessment and operational decision-making, and proposes independent solutions to complex problems.
CLO 3. Demonstrates competencies in mathematical modeling, systematic analysis, interpretation, and generalization of experimental and theoretical research findings.
CLO 4. Justifies the practical application of scientific findings within the field of specialization, develops evidence-based recommendations, and proposes innovative approaches to addressing professional and research-related challenges.
CLO 5. Presents and defends the master's thesis before an academic audience in a clear, well-structured, and scientifically justified manner and actively participates in academic discussions.
CLO 6. Adheres to the principles of research ethics and academic integrity, respects intellectual property rights, follows academic citation and referencing standards, and demonstrates responsibility and accountability in conducting independent research.

Course Learning Outcomes (CLOs) for Advanced Microeconomics
CLO 1 Explains the core concepts and theoretical foundations of microeconomics in depth.
CLO 2 Analyzes consumer and producer behavior using analytical models.
CLO 3 Compares market structures, including perfect competition, imperfect competition, oligopoly, and monopoly.
CLO 4 Applies elasticity, cost, and profit maximization models.
CLO 5 Uses game theory in competition and welfare analysis.
CLO 6 Supports microeconomic models with empirical data and draws conclusions.

Course Learning Outcomes (CLOs) for Advanced Macroeconomics
CLO 1 Explains the structure of macroeconomic indicators, including GDP, inflation, unemployment, and the balance of payments.
CLO 2 Compares classical, Keynesian, and modern macroeconomic models.
CLO 3 Analyzes the interaction of monetary, financial, and fiscal policies.

CLO 4 Models the mechanisms of economic stability and crises.
CLO 5 Evaluates the impact of macroeconomic policy instruments on the national economy.
CLO 6 Develops forecasts of economic growth and business cycles using macroeconomic models.

Course Learning Outcomes (CLOs) for Public Administration and Regulatory Systems
CLO 1 Explains the state's role in the economy and its regulatory mechanisms.
CLO 2 Analyzes public sector management principles and the stages of public policy formulation.
CLO 3 Demonstrates the interrelationships between fiscal, monetary, and institutional regulatory systems.
CLO 4 Applies the principles of transparency, accountability, and effectiveness in public administration.
CLO 5 Demonstrates decision-making skills in coordinating social and economic policies.
CLO 6 Develops proposals for digitalization and innovation in public administration.

Course Learning Outcomes (CLOs) for Economic Development and Economic Growth
CLO 1 Explains the main approaches in economic growth and development theories.
CLO 2 Analyzes the social, technological, and institutional determinants of economic development.
CLO 3 Evaluates government policies and instruments that stimulate economic growth.
CLO 4 Applies development models, including Harrod–Domar, Solow, and endogenous growth models.
CLO 5 Measures the sustainability and inclusiveness of development using economic indicators.
CLO 6 Formulates strategic approaches to sustainable growth in the Azerbaijani economy.

Course Learning Outcomes (CLOs) for Econometrics and Economic Modelling
CLO 1 Explains the core concepts of econometrics and the theoretical foundations of economic modelling.
CLO 2 Analyzes relationships between economic indicators using statistical and econometric methods.

CLO 3 Constructs and estimates regression models and interprets their results.
CLO 4 Models economic processes using time series and panel data.
CLO 5 Conducts empirical research using econometric software.
CLO 6 Develops economic forecasts and analytical findings for decision-making based on model results.

Course Learning Outcomes (CLOs) for Fiscal Regulation of the National Economy
CLO 1 Explains the objectives and mechanisms of fiscal policy.
CLO 2 Analyzes the impact of government revenue and expenditure on economic stability.
CLO 3 Evaluates the social and economic consequences of tax policy.
CLO 4 Models the impact of budgetary policy on economic growth and employment.
CLO 5 Applies the principles of fiscal discipline and debt management.
CLO 6 Develops proposals for effective fiscal management of the national economy.

Course Learning Outcomes (CLOs) for Economic Policy Evaluation
CLO 1 Explains the objectives, types, and instruments of economic policy.
CLO 2 Applies criteria and methods for evaluating policy effectiveness.
CLO 3 Compares the effects of policy instruments at microeconomic and macroeconomic levels.
CLO 4 Uses evaluation indicators to model socioeconomic outcomes.
CLO 5 Assesses the risks and outcomes of economic decisions.
CLO 6 Evaluates synergies between public and private sector policies and develops recommendations for improvement.

Course Learning Outcomes (CLOs) for Strategic Road Map for the Azerbaijani Economy
CLO 1 Explains the priority areas of the Republic of Azerbaijan’s economic strategies.

CLO 2 Analyzes the socioeconomic effects of reforms envisaged in the road map.
CLO 3 Establishes links between objectives defined in strategic documents and economic policy.
CLO 4 Evaluates sectoral development trends and outcome indicators.
CLO 5 Develops institutional and management proposals for implementing the road map.
CLO 6 Critically analyzes long-term development strategies for the Azerbaijani economy.

Course Learning Outcomes (CLOs) for Social Sector Economics
CLO 1 Acquires knowledge of the economic nature and structure of the social sector.
CLO 2 Analyzes the economic functions of the education, healthcare, social protection, and cultural sectors.
CLO 3 Evaluates social welfare and income distribution using economic indicators.
CLO 4 Analyzes the funding sources and effectiveness of social policy.
CLO 5 Integrates the principles of social justice, inclusiveness, and gender equality into economic models.
CLO 6 Identifies economic policy and investment priorities for social sector development.

Appendix 2

Matrix of Program Learning Outcomes and Learning Outcomes of Teaching Activities

The higher education institution shall use the table below to determine how the teaching activities within the specialization's Educational Program contribute to the achievement of the Program Learning Outcomes (PLOs).

Name of Teaching Activity (Course)	**Program Learning Outcomes**						
	PLO 1	**PLO 2**	**PLO 3**	**PLO 4**	**PLO 5**	**PLO 6**	**PLO 7**
Research Methods	+		+				
Academic Writing and Ethics	+		+				
Research Analytics	+		+				

Advanced Microeconomics	+	+	+				
Advanced Macroeconomics	+		+	+			
Public Administration and Regulatory Systems		+		+	+	+	+
Economic Development and Economic Growth	+		+	+	+		
Econometrics and Economic Modelling	+		+				
Fiscal Regulation of the National Economy		+		+	+		+
Economic Policy Evaluation	+		+	+	+		
Strategic Road Map for the Azerbaijani Economy	+			+	+	+	+
Social Sector Economics	+		+	+	+		
Scientific and Pedagogical Internship	+		+	+			
Scientific Research Internship	+		+	+			
Master's Thesis	+		+	+	+		

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